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Neo Telemedia Limited

中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

APPOINTMENT OF VICE PRESIDENT

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) announces that Mr. ZHANG Xinyu was appointed as Vice President of the Company with effect from 1 May 2014.

Mr. ZHANG Xinyu (“**Mr. Zhang**”), aged 52, was appointed as executive Director on 15 June 2012. Mr. Zhang holds a Master of Business Administration degree and is familiar with the securities market regulations in Hong Kong. He was a licensed responsible officer under the Securities and Futures Ordinance (“**SFO**”) and an advisor of the Management Consulting Committee of China Enterprise Confederation. He has over 20 years working experience in banking and investment banking industries and accumulated extensive network resources and experience in capital management. He has been engaged in research and practice in listing, merger and acquisition, reorganisation, spin-off and asset securitisation. In 1990, he was appointed by the head office of Bank of China to hold senior position in Bank of China (Hong Kong) in Hong Kong and mainly to provide financial support to relevant Chinese entities under the State Council based in Hong Kong.

Mr. Zhang has entered into a service contract with the Company for a term of 2 years from 1 May 2014. Mr. Zhang is entitled to an annual remuneration of HK\$960,000 (comprising basic salary of HK\$900,000 and director’s fee of HK\$60,000) which has been determined by the remuneration committee of the Company with reference to his duties and responsibilities and the prevailing market conditions. He is subject to retirement by rotation in accordance with Articles of Association of the Company.

Save as acting as an executive Director of the Company and holding directorship in certain members of the Company, Mr. Zhang does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas. Mr. Zhang has no relationship with the directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhang is interested in 20,000,000 options exercisable into shares of the Company, and save as aforesaid, he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is neither information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor matters relating to the above matter that need to be brought to the attention of the Shareholders.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 30 April 2014

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Ms. LU Zhuo and Mr. CHOU Jianzhong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.